



Mike Feuer <mike.feuer@lacity.org>

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## Fwd: Central City Association Udate

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Karla Cortez <karla.cortez@lacity.org>  
To: Mike Feuer <mike.feuer@lacity.org>

Fri, Jan 29, 2016 at 9:56 AM

----- Forwarded message -----

From: Carol Schatz <cschatz@ccala.org>  
Date: Fri, Jan 29, 2016 at 9:49 AM  
Subject: Central City Association Udate  
To:

As you may have already heard, there are some changes coming to the Central City Association. I announced earlier this month that I will be transitioning out of my role as President & CEO during 2016.

There is no set timeline or deadline, but we are talking about my leaving my President & CEO responsibilities sometime during the year. I will likely then take on a consulting role to assist the new CEO. I will continue to serve as President & CEO until that time.

This is not a retirement. The Board of the Downtown Center Business Improvement District has agreed in principle for me to continue to serve as their President & CEO, as I have since the DCBID was founded by CCA in 1998.

CCA is my baby and I want to make sure that there is an orderly transition of leadership, that the organization continues to prosper, and that the next CEO can be as successful as possible.

CCA is stronger than ever. We have a terrific staff in place, a great Board and officers, and substantial financial reserves.

But, we are victims of our own success. CCA and the Downtown Center Business Improvement District have both grown enormously in scope and stature. The job of leading these organizations has become increasingly demanding. Over the next several years it will be even more so, at both CCA and DCBID.

I am extremely proud of the work we do at CCA and our many accomplishments. You only have to walk the streets of Downtown and see its new skyline to recognize the amazing impact we have had on this city and its economic vitality. We transformed CCA into a world-class advocate not just for Downtown, but for the business community in Los Angeles.

I look forward to working with you during the next year as the head of CCA and after that as the President & CEO of the Downtown Center Business Improvement District.

Please let me know if you have any questions.

Best regards,

Carol

Carol E. Schatz

President & CEO



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